Olmec Technologies Ranked on Channel Futures 2024 MSP 501—Tech Industry's Most Prestigious List of Managed Service Providers Worldwide

Annual Channel Futures MSP 501 Identifies Best of the Best in the Managed Services Industry

JUNE 17, 2024: Olmec Technologies has been named as one of the world's top-performing managed service providers in the prestigious 2024 Channel Futures MSP 501 rankings. The Channel Futures MSP 501 list, a technology industry benchmark, ranks companies based on their growth, profitability and innovation. This year Olmec was ranked #310.

For the past 17 years, managed service providers around the globe have submitted applications for inclusion on this prestigious and definitive listing. It is a milestone achievement for any managed services organization to be included on the list. The Channel Futures MSP 501 survey uses a quantitative methodology to rank companies based on their annual revenue, profitability measured by EBITDA, and recurring revenue. The methodology has been developed by a Who's-Who in the managed services industry.

MSPs that qualify for the list must also pass a rigorous review conducted by the Channel Futures research team and editors. Channel Futures ranks applicants using a unique methodology that weighs financial performance according to long-term health and viability, commitment to recurring revenue and operational efficiency.

Channel Futures is pleased to name **Olmec Technologies** to the 2024 MSP 501.

"I am extremely honored that Olmec has once again been named to the prestigious Channel Futures MSP 501 list. This is a true testament to the efforts of our team," said Chris Forte, President of Olmec. "Olmec's continued presence on this list showcases the consistent and world recognized service that our clients have come to expect. Our team is eager to serve the technological needs of our clients and the community, and we hope to demonstrate that Denville is home to a world-class Managed Services Provider."

This year's list is one of the most competitive in the survey's history. Winners will be recognized on the Channel Futures website and honored during a special ceremony at MSP Summit, Sept 16-19, 2024 in Atlanta, GA.

The MSP 501 represents the best in the technology services industry delivering outstanding vendor and platform neutral advice and value to small, midsized and enterprise customers. This year, the MSP 501 generated aggregate revenue of nearly $25 billion with average growth or recurring revenue of 19%. These are truly the best of the best. Many of their services and technology offerings focus on customer needs in the areas of AI, cloud, security, collaboration, networking, help desk and remote monitoring and management.

The Channel Futures MSP 501 is responsible for keeping their global customers safe, connected and efficient.

“The 2024 Channel Futures MSP 501 winners survived a challenging market and emerged as the highest performing and most innovative IT providers in the industry today,” said Dave Raffo, MSP editor and MSP 501 project manager. “The most impressive thing about the MSP 501 winners is they deliver for their customers every day. These are the most innovative, driven, and successful MSPs in a fiercely competitive industry.”

“For a managed service provider to attain a spot on the Channel Futures MSP 501 everything must be operating at peak performance. This list represents the most productive, profitable, fastest-growing, organizations in the technology industry focused on driving their customers to new heights.” said Bob DeMarzo, VP Content, Informa Channels.

“These are the best of the best in the managed services industry as defined by Channel Futures’ extensive research. The MSP 501 companies are the most sought after by peers who want to understand today’s best practices and by technology suppliers who want to partner with these organizations,” DeMarzo stated. “At their core, these are vendor and platform neutral partners focused on doing what is right for their customers.”

The Channel Futures media organization, owned and operated by Informa, is the only channel-centric events, media and research company that can provide such insight into the managed services market.

The data collected by the annual MSP 501 helps every company on the list and every provider with a managed services practice, benchmark their performance and uncover new ways to grow.

Background

The 2024 MSP 501 list is based on confidential data collected and analyzed by the Channel Futures research and editorial teams. Data was collected online from February to May, 2024. The MSP 501 list recognizes top managed service providers based on metrics including recurring revenue, profit margin and other factors.

About Olmec

Olmec Systems has been providing New Jersey and New York City the best in IT support since our inception in 1996. We have since expanded into the Atlanta metro area. We measure our success by each and every client success, and nothing makes us happier than to be judged by the company we keep. Olmec Systems is dedicated to providing the highest levels of customer service, expert support, and the best in technology solutions to all of our clients.

We service organizations in a multitude of industries including healthcare, manufacturing, energy, non-profits, legal, and finance. In addition to managed services, we offer IT consulting, business continuity solutions, cloud-based phone systems for business communications, and cybersecurity.

Olmec is also a New Charter Technologies company. New Charter is an investment partnership that has "acquired" a portfolio of 21 (and growing) companies operating in 28 cities. It's a unique model that elevates companies in their market instead of the forced integration that traditional PE models typically do. The distinction is that New Charter provides a true equity partnership that preserves the culture of each company and accelerates their entrepreneurial journey. In turn, the businesses are collectively involved in the future success and growth of the company.

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About Channel Futures

Channel Futures is a media and events destination for the information technology and communications industry. We provide information, perspective, and connection for the entire channel ecosystem, including solution providers (SPs), managed service providers (MSPs), managed security service providers (MSSPs), cloud service providers (CSPs), value-added resellers (VARs) and distributors, technology solutions brokerages, subagent and agents, as well as leading technology vendor partners and communication providers.

Channel Futures is where the world meets the channel; we are leading Channel Partners forward. Our properties include awards programs such as the Channel Futures MSP 501, a list of the most influential and fastest-growing providers of managed services in the technology industry; Channel Partners events, which delivers unparalleled in-person events including Channel Partners Conference & Expo and MSP Summit. More information is available at channelfutures.com.

Channel Futures is part of Informa Tech, a leading provider of market insight and market access to the global business technology community. Through in-depth expertise and an engaged audience community, Informa Tech helps business professionals make better technology decisions and marketers reach the most powerful tech buyers and influencers in the world. Across its portfolio of over 100+ trusted brands, Informa Tech has over 1000 industry experts, including over 400 research analysts and consultants in global research group Omdia, and a monthly audience reach of over 125 million. Informa Tech is a division of FTSE 100 company Informa plc.

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